

MARKET WRAP



| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------|------------------|---------|------------------|---------|------------------|----------|------------------|---------|
| 215 mn | ▲ 0.88% | 476 mn | ▲ 0.73% | 117 mn | ▲ 1.22% | 149 mn | ▲ 1.04% | 318 mn | ▲ 0.91% |
| 70,909.90 | 619.79 | 46,547.23 | 339.38 | 23,376.56 | 282.75 | 118,572.7 | 1,218.11 | 33,022.39 | 298.53 |

Market Summary

The stock market on Friday remained positive throughout the day and concluded the session in the green zone amid a bulk of Pakistan's bilateral debt being rolled over along with strong corporate earnings. The Benchmark KSE-100 index made an intra-day high and low at 70,968.98 (678.87 points) and 70,186.93 (-103.18 points) respectively while closed at 70,909.90 by gaining 619.79 points. PKR in today's interbank appreciated by Rs 0.1289 against USD and closed at Rs 278.3074. The value of shares traded during the day was Rs23.214 billion. Market capitalization stood at around Rs9.832 trillion. Overall, trading volumes for the day increased to 475.63 million shares compared with Thursday's tally of 440.12 million. PRL was the volume leader with 49.7 million shares, gaining Rs0.82 to close at Rs30.09. It was followed by CENERGY with 26.8 million shares, losing Rs0.08 to close at Rs4.47 and KOSM with 22.8 million shares, gaining Rs0.1 to close at Rs4.96.

Volume Leaders ('000)

| | |
|---------|--------|
| PRL | 49,662 |
| CENERGY | 26,777 |
| KOSM | 22,834 |
| BOP | 21,408 |
| AIRLINK | 20,690 |
| WTL | 16,904 |
| TREET | 14,194 |
| FABL | 13,247 |
| LOADS | 11,725 |
| FFL | 11,032 |

Gainers (PKR)

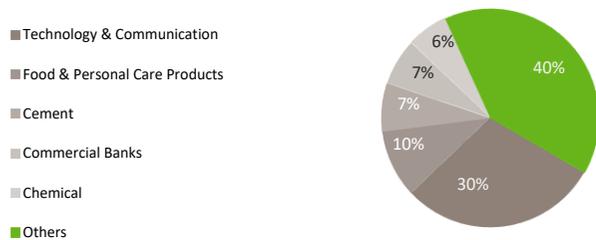
| | | |
|---------|-------|------|
| DWSMDEF | 4.12 | 0.53 |
| PINL | 7.14 | 0.82 |
| LOADS | 9.55 | 1.00 |
| UVIC | 5.53 | 0.53 |
| JUBSDEF | 11.99 | 1.00 |
| TSBL | 12.00 | 1.00 |
| DFSM | 3.54 | 0.29 |
| KOIL | 10.36 | 0.78 |
| PSX | 10.56 | 0.74 |
| PPP | 72.49 | 5.06 |

Losers (PKR)

| | | |
|----------|-------|-------|
| FFLM | -2.26 | |
| SIBLXDXB | -0.60 | 4.53 |
| TCORPCPS | -0.58 | 5.30 |
| SLLDEF | -0.20 | 1.90 |
| ICIBL | -0.09 | 1.40 |
| ALNRS | -5.48 | 94.52 |
| TRSM | -0.10 | 1.90 |
| MACTER | -4.25 | 92.75 |
| DSIL | -0.12 | 2.63 |
| MSOT | -2.50 | 55.00 |

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|----------------------------|--------------|--------------|-------------|--------------|-------------|-------------|--------------|-------------|--------------|--------------|-------|
| LIPI Portfolio | Banks / DFI | 0.13 | 0.07 | -0.31 | 0.03 | -0.21 | -0.06 | -0.56 | -0.15 | -0.02 | -2.22 | -3.30 |
| | Broker Proprietary Trading | -0.08 | -0.20 | 0.22 | 0.07 | 0.02 | 0.09 | 0.07 | 0.00 | -0.01 | 0.04 | 0.22 |
| | Companies | -0.01 | -0.49 | 0.05 | 0.03 | -0.01 | -0.01 | 0.03 | -0.17 | 0.01 | -0.33 | -0.89 |
| | Individuals | -0.02 | 0.90 | -0.14 | -0.19 | -0.66 | -0.12 | 0.57 | 0.20 | 0.04 | -1.89 | -1.31 |
| | Insurance Companies | -0.03 | -0.15 | 0.09 | -0.02 | 0.21 | 0.09 | -0.00 | -0.06 | - | -0.14 | -0.02 |
| | Mutual Funds | 0.02 | -0.19 | -0.10 | 0.08 | -0.01 | 0.04 | -0.02 | -0.01 | -0.01 | -0.19 | -0.39 |
| | NBFC | 0.00 | - | 0.00 | - | -0.03 | 0.00 | 0.00 | -0.00 | - | -0.06 | -0.09 |
| | Other Organization | -0.05 | -0.12 | 0.03 | 0.12 | 0.02 | -0.01 | 0.01 | 0.05 | - | -0.01 | 0.04 |
| LIPI Total | -0.03 | -0.17 | -0.16 | 0.11 | -0.67 | 0.02 | 0.09 | -0.15 | 0.01 | -4.80 | -5.74 | |

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|--------------------|-------------|-------------|-------------|--------------|-------------|--------------|--------------|-------------|--------------|-------------|-------------|
| FIPI Portfolio | Foreign Corporates | 0.01 | 0.06 | 0.12 | -0.07 | 0.73 | -0.00 | 0.00 | 0.00 | 4.60 | 5.45 | |
| | Foreign Individual | - | -0.00 | - | - | - | - | -0.01 | - | - | -0.01 | |
| | Overseas Pakistani | 0.02 | 0.10 | 0.04 | -0.04 | -0.06 | -0.02 | -0.09 | 0.16 | -0.01 | 0.20 | 0.30 |
| | Total | 0.03 | 0.17 | 0.16 | -0.11 | 0.67 | -0.02 | -0.09 | 0.15 | -0.01 | 4.80 | 5.74 |

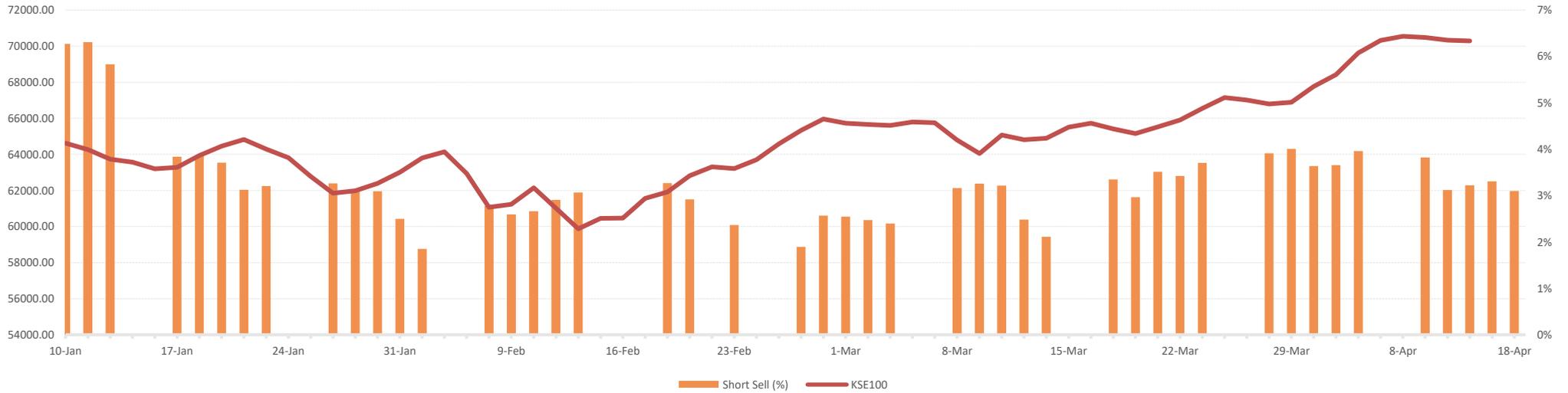
Source: NCCPL

INSIDER TRANSACTIONS

| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|--------------------------------|------------------------|---------|--------|-----------|------------|------------|
| 1 | 18/Apr/24 | HBL | Mr. Shujaat Ali Lahori GM | Executive | - | 8,628 | 114.79 | -8,628 | -990,408 |
| 2 | 18/Apr/24 | THCCL | KHAWAJA MOHAMMAD SALMAN YOUNIS | Non-Executive Director | 63,500 | - | 23.55 | 63,500 | 1,495,425 |
| 3 | 18/Apr/24 | UBL | Muhammad Jawaid Iqbal | Senior Management | 435,000 | - | 194.19 | 435,000 | 84,472,650 |
| 4 | 18/Apr/24 | NETSOL | OMAR SHAHAB GHAURI | Executive Director | - | 50,000 | 120.72 | -50,000 | -6,036,000 |
| 5 | 18/Apr/24 | SIBL | Shaukat Zaman | Independent Director | 1,500 | - | 5.18 | 1,500 | 7,770 |

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, April 18, 2024

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| ATRL-APRB | 847 | 64.39% | 1.99% | 845 | 0.3% ▲ |
| SAZEW-APR | 636 | 37.87% | 3.00% | 483 | 31.6% ▲ |
| NRL-APR | 535 | 24.05% | 2.04% | 330 | 62.4% ▲ |
| DFML-APR | 1,351 | 23.94% | 2.43% | 1,080 | 25.1% ▲ |
| PIAA-APR | 5,327 | 19.55% | 2.82% | 5,471 | 2.6% ▼ |
| PIOC-APRB | 126 | 10.80% | 0.12% | 108 | 16.7% ▲ |
| LOTCHEM-APRB | 347 | 10.59% | 0.11% | 190 | 82.6% ▲ |
| SEARL-APR | 673 | 10.48% | 0.29% | 636 | 5.8% ▲ |
| SNGP-APR | 179 | 6.29% | 0.06% | 169 | - |
| NBP-APR | 215 | 5.67% | 0.04% | 236 | 8.7% ▼ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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